

## Accounting Statement 2016/17 for Inskip-with-Sowerby Parish Council

	YE 31st March 2016	YE 31st March 2017	Variance	% Variance
1 Balances brought forward	£9,014.26	£8,849.46	-£164.80	
2 (+) Precept or Rates and Levies	£8,831.00	£9,892.30	£1,061.30	
3 (+) Total other receipts	£2,690.20	£1,943.80	-£746.40	-38%
4 (-) Staff costs	£3,678.40	£3,821.00	£142.60	4%
5 (-) Loan interest/capital repayments	£0.00	£0.00	£0.00	0%
6 (-) All other payments	£8,007.60	£6,737.86	-£1,269.74	-19%
7 (=) Balances carried forward	£8,849.46	£10,126.70	£1,277.24	
8 Total value of cash and short term investments	£8,849.46	£10,126.70	£1,277.24	
9 Total fixed assets plus other long term investments and assets	£8,595.40	£3,231.40	-£5,364.00	-166%
10 Total borrowings	£0.00	£0.00	£0.00	0%

### Annual Audit 2016/17 - Significant Variances

Explanation of significant variances for boxes 3 to 6 and 9 to 10 where the percentage variance is greater than 10% and the change is greater than £100

#### Line 3 - Total of other receipts

Increased income - Total of other receipts 2016/17	
Transparency Funding	£858.90
Total increased income - Total of other receipts	£858.90
Decreased income - Total of other receipts 2016/17	
Rental Income	-£52.50
VAT Repayment HMRC	-£190.34
Wyre in Bloom Expenditure Refund	-£4.63
refund of expenditure made on behalf of Thomas Knowles Charity	-£625.00
Bequest	-£500.00
Contribution to LCC DevCon printing costs	-£232.50
Deposit Account interest	-£0.33
Total decreased income - Total of other receipts	-£1,605.30
BALANCE	-£746.40

#### Line 4 - Staff costs

Staff costs 2016/17	
318.4167 hours at a gross rate of £12 per hour	£3,821.00
Total staff costs 2015/16	£3,821.00
Staff costs 2015/16	
310.5 hours at a gross rate of £12 per hour	£3,726.00
Recovery of PAYE overpayment (Period 1 2015/16)	-£47.60
Total staff costs 2015/16	£3,678.40
BALANCE	£142.60

#### Line 6 - All other payments

Increased costs - All other payments 2016/17	
Clerks Expenses	£367.39
IT	£1,398.23
Memberships and Charitable Donations	£300.00
Parish Council Insurance	£43.68
Solicitors Fees	£60.00
Auditors Fees	£156.00
Total increased costs - All other payments	£2,325.30
Decreased costs - All other payments 2015/16	
Lengthsman	-£156.00
Training	-£60.00
Advertising and Printing	-£330.00

Minor Maintenance	-£106.01
Royal British Legion Wreath	-£50.00
Wyre in Bloom Costs	-£52.63
Extraordinary Expenditure	-£2,840.40
Total decreased costs - All other payments	-£3,595.04
BALANCE	-£1,269.74

Line 9 - Total fixed assets plus other long term investments and assets	FY 2015/16	FY 2016/17
Total Fixed Assets at 31st March 2016	£8,595.40	
Assets added to Fixed Assets Register during FY 2016/17		
None		£0.00
Total Fixed Assets added during FY 2016/17		£0.00
Fixed Assets removed from Fixed Asset Register during FY 2016/17		
None		£0.00
Total Fixed Assets removed during FY2016/17		£0.00
Fixed Assets restated during FY 2016/17 on advice of External Auditors BDO		
CPR defibrilator equipment #1 (#Nelson Gardens)	£1,074.00	£0.00
CPR defibrilator equipment #2 (Derby Arms)	£1,074.00	£0.00
CPR defibrilator equipment #3 (Inskip Baptist)	£1,074.00	£0.00
CPR cabinet #1 (Nelson Gardens)	£714.00	£0.00
CPR cabinet #2 (Derby Arms)	£714.00	£0.00
CPR cabinet #3 (Inskip Baptist)	£714.00	£0.00
	£5,364.00	£0.00
Total Fixed Assets restated during FY 2016/17		-£5,364.00
Total Fixed Assets at 31st March 2017		£3,231.40
BALANCE		-£5,364.00

## Bank Reconciliation as at 31st March 2017

<u>Bank Reconciliation 31 March 2017</u>			
	Current Account	Deposit Account	Total
Closing Balances 31st March 2016	£6,633.69	£2,226.72	£8,860.41
<b>Less Unpresented Cheques</b>			
Outstanding cheque No. 984 issued 17th March 2016	-£10.95	£0.00	
Total Unpresented Cheques	-£10.95	£0.00	
<b>Opening Balances 1st April 2016</b>	<b>£6,622.74</b>	<b>£2,226.72</b>	<b>£8,849.46</b>
<b>Add Income</b>	£11,835.33	£0.77	
<b>Total</b>	<b>£18,458.07</b>	<b>£2,227.49</b>	<b>£20,685.56</b>
<b>Less Expenditure</b>	-£10,558.86	£0.00	
Closing Balance As At 31st March 2017	£7,899.21	£2,227.49	£10,126.70
<b>Represented by:</b>			
Balances at Bank As At 01 04 2017	£7,899.21	£2,227.49	£10,126.70
<b>Less Unpresented Cheques</b>			
None	£0.00	£0.00	
Total unpresented cheques	£0.00	£0.00	
<b>Balance carried forward</b>	<b>£7,899.21</b>	<b>£2,227.49</b>	<b>£10,126.70</b>